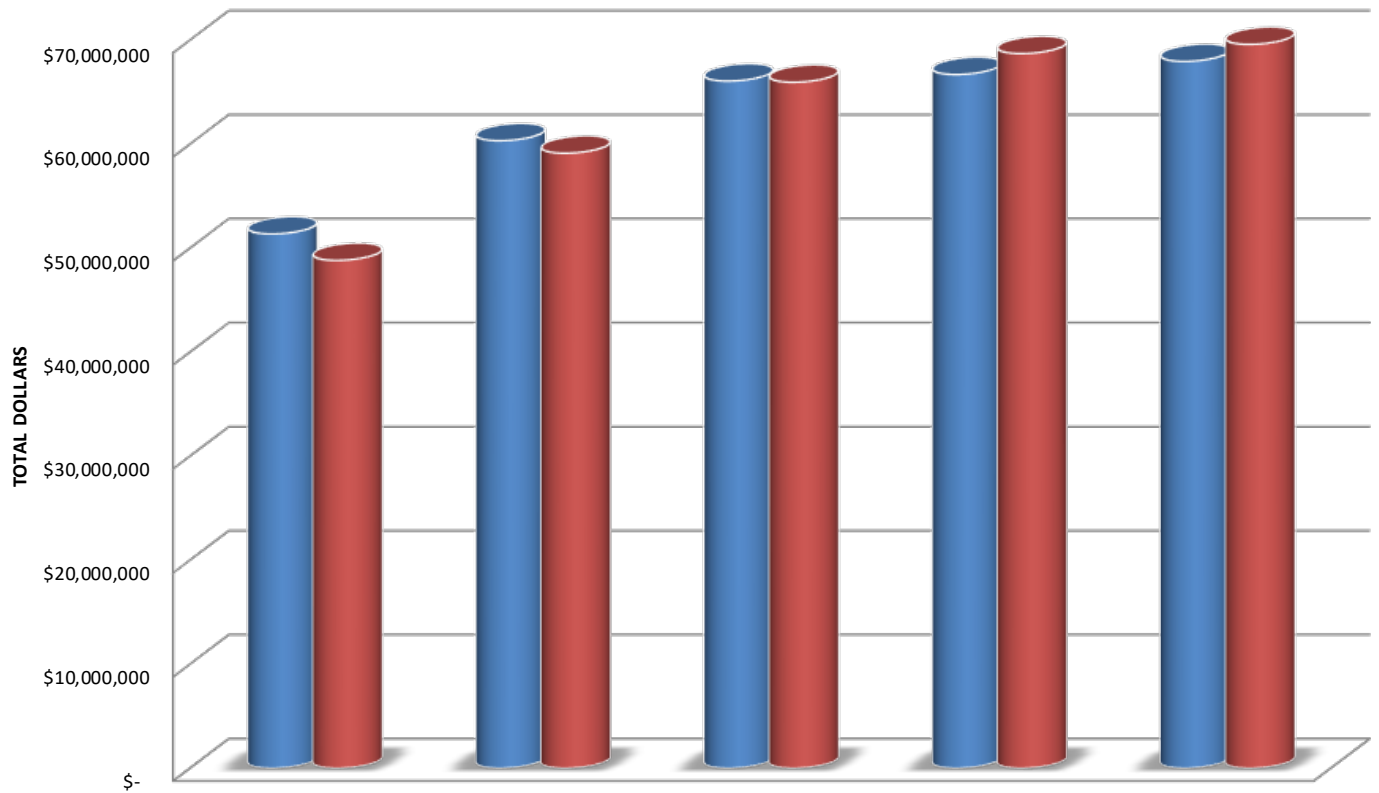


To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: July 7, 2021
Subject: Monthly Budget Status Report – June 2021 (Preliminary)

The revenue and expenditures information contained in this report is for the fiscal period that begins September 1, 2020 through June 30, 2021 (83% through fiscal year). *(Month end processing is not complete, so this information represents preliminary fund totals)*. Note that March 2020 was the first month of the COVID-19 pandemic, an event that has significantly impacted fiscal operations in our General and ASB funds. Highlights of operating revenue and expenditures of each fund are:

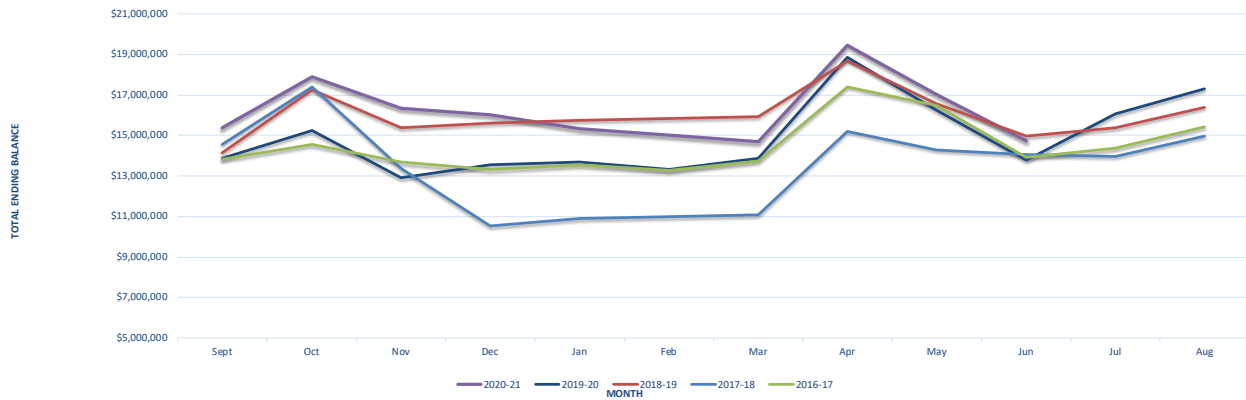
- General Fund:
 - Year to date revenues total \$67.9 million, or 77.4% of budget, and are \$1.2 million (1.9%) more than what was received at the same time last year.
 - The County Treasurer Report was not available at the time this report was prepared, but we expect property tax revenues collected to be equal to or greater than the amount budgeted.
 - State revenue will be less than project as total student enrollment was less than anticipated.
 - Federal Elementary and Secondary School Emergency Relief (ESSER) funds have been used to offset personnel and PPE costs incurred as a result of the COVID pandemic
 - Preliminary year to date expenditures total \$69.5 million, or 77.3% of budget, and are \$887,000 (1.3%) more than at the same time last year. We are anticipating total expenditures to be approximately \$86 million, or 95% of budget. This is slightly higher than originally projected and includes estimates associated with use of grant dollars between July and August.
 - Expenditures exceed revenues by \$2.5 million as of June. But, revenues do not include property tax collections as the County Treasurer Report was not available.
- ASB Fund:
 - Revenues are \$285,157 (or 74%) and expenditures are \$237,407 (or 79%) less than the prior year. This is a result of the COVID-19 pandemic which has restricted extra-curricular activities in all categories.
- Capital Projects Fund:
 - Project costs from the beginning of the project (2016) through this period total \$23.2 million.

GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD



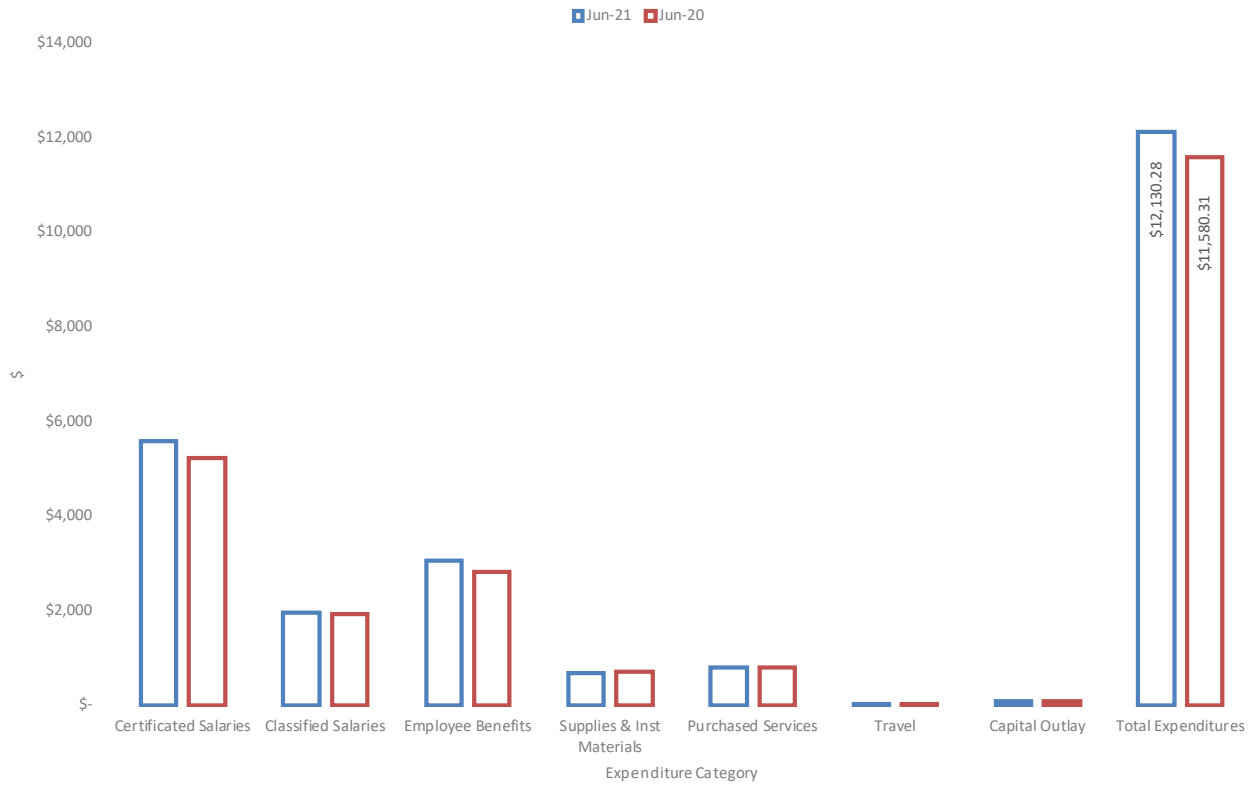
	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Revenue	\$51,360,230	\$60,325,701	\$66,060,860	\$66,691,595	\$67,951,250
Expenditures	\$48,820,983	\$59,127,930	\$65,946,026	\$68,701,698	\$69,589,086

GENERAL FUND - ENDING FUND BALANCE BY MONTH

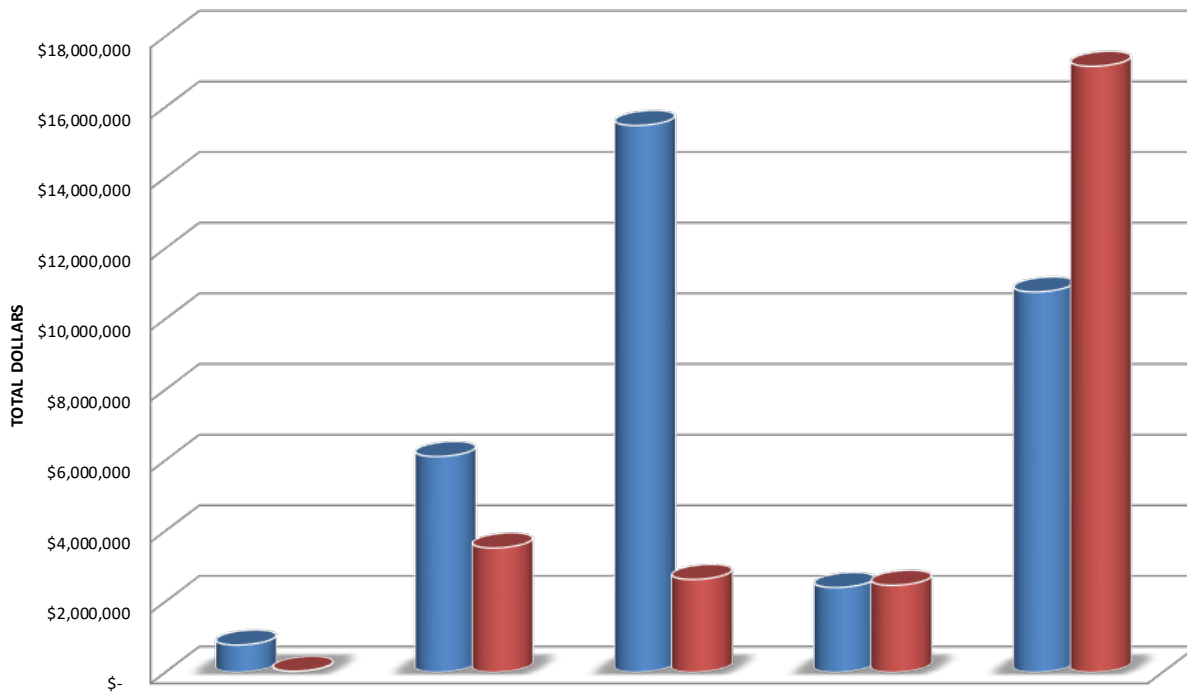


Investment balance as of June not available as County Treasurer Report was not available.

Monthly Comparison Per Pupil Expd Category

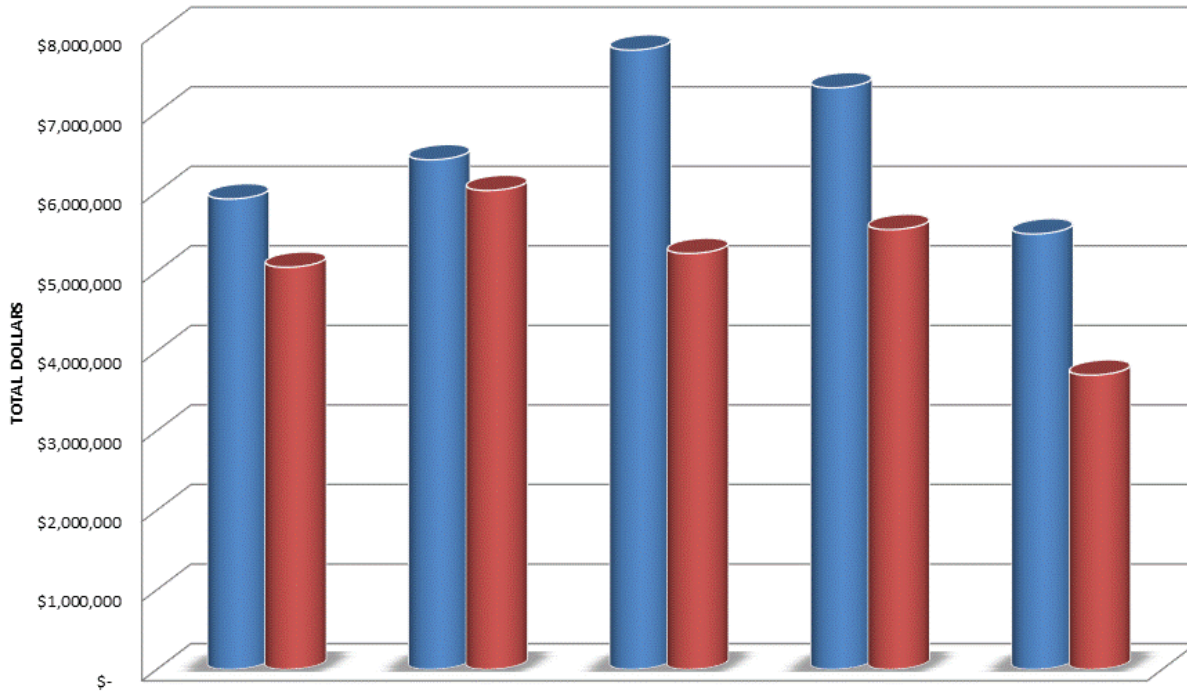


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



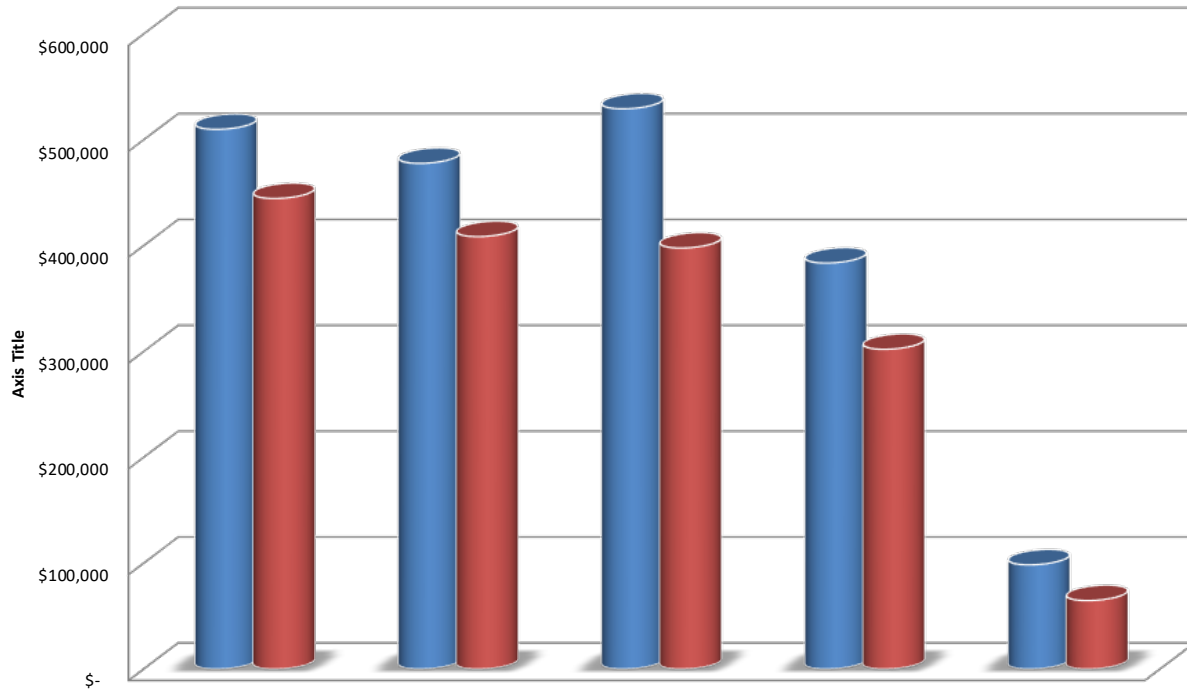
	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Revenue	\$772,862	\$6,108,166	\$15,479,955	\$2,400,126	\$10,767,901
Expenditures	\$31,290	\$3,520,603	\$2,628,483	\$2,463,358	\$17,155,049

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



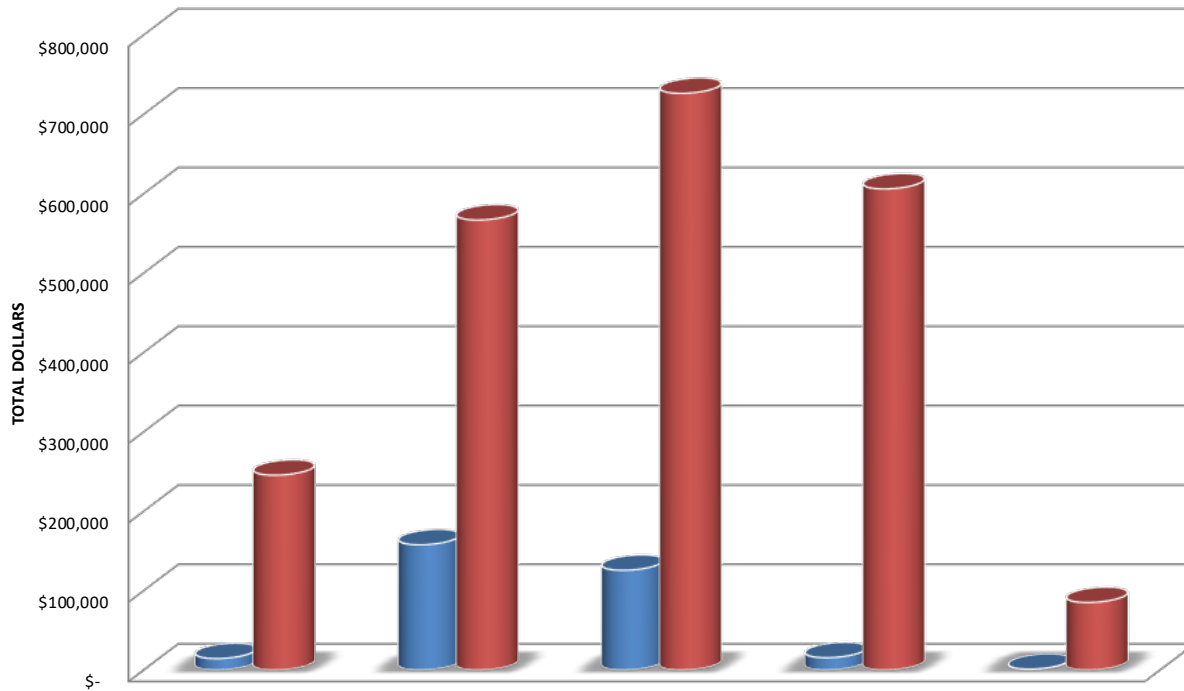
	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Revenue	\$5,915,761	\$6,408,278	\$7,787,553	\$7,312,644	\$5,476,272
Expenditures	\$5,057,680	\$6,022,670	\$5,230,134	\$5,530,653	\$3,701,187

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
Revenue	\$509,939	\$477,807	\$529,312	\$383,645	\$98,488
Expenditures	\$444,622	\$408,617	\$397,844	\$302,139	\$64,732

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jun-17	Jun-18	Jun-19	Jun-20	Jun-21
■ Revenue	\$14,508	\$157,842	\$125,741	\$15,632	\$1,198
■ Expenditures	\$245,535	\$567,021	\$726,531	\$606,140	\$85,137

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru JUNE 2020	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru JUNE 2021	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended June 30, 2021 (Preliminary)

Budget Year
Elapsed = 83%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Jun-20	Budget	Actual thru Jun-21	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	8,501,006	9,755,794	10,262,021	(506,227)	105.2%	1,761,014
2000 Local Nontax	971,484	1,202,000	279,382	922,618	23.2%	(692,102)
3000 State, General Purpose	41,666,258	54,732,570	41,338,989	13,393,581	75.5%	(327,269)
4000 State, Special Purpose	11,192,192	14,878,040	10,741,842	4,136,198	72.2%	(450,350)
5000 Federal, General Purpose	2,231	2,000	2,381	(381)	119.1%	150
6000 Federal, Special Purpose	4,327,816	7,211,190	5,281,073	1,930,117	73.2%	953,258
7000 Revenues from Other School Districts	28,761	55,000	44,216	10,784	80.4%	15,455
8000 Revenues from Other Agencies	1,847	0	1,345	(1,345)	n/a	(501)
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$66,691,595	\$87,836,594	\$67,951,250	\$19,885,344	77.4%	\$1,259,655
<u>Expenditures</u>						
00 Regular Instruction	39,204,867	50,701,094	40,261,740	10,439,354	79.4%	1,056,874
10 Federal Stimulus	0	0	458,951	(458,951)	n/a	458,951
20 Special Ed Instruction	7,977,236	10,204,071	7,782,322	2,421,749	76.3%	(194,914)
30 Vocational Instruction	2,788,311	3,720,500	2,797,477	923,023	75.2%	9,166
50/60 Compensatory Instruction	6,046,563	8,260,761	6,174,534	2,086,227	74.7%	127,971
70 Other Instructional Program	302,967	407,173	295,814	111,359	72.7%	(7,153)
80 Community Support	226,705	273,320	246,897	26,423	90.3%	20,192
90 Support Services	12,155,049	16,486,126	11,571,351	4,914,775	70.2%	(583,698)
Total Expenditures	\$68,701,698	\$90,053,045	\$69,589,086	\$20,463,959	77.3%	\$887,388
Operating Transfers: Out to CPF/TVF	(593,110)	(537,250)	(905,629)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(2,603,212)	(2,753,701)	(2,543,465)			
Fund Balance at September 1,	\$16,392,040	\$15,012,130	\$17,297,861			
Current Total Fund Balance	\$13,788,828	\$12,258,429	\$14,754,396			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$674,394		\$585,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$23,958		\$32,376			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,809,961		\$5,352,807			
GL 891 Unassigned to Minimum Fund Balance	\$6,645,576		\$6,928,315			
GL 890 Unassigned Fund Balance	\$1,544,938		\$1,765,866			
TOTAL Ending Fund Balance	\$13,788,828		\$14,754,396			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended June 30, 2021 (Preliminary)

Budget Year
Elapsed = 83%

		FY 2019-20	FY 2020-21				Current Year to Prior Year
		Actual thru Jun-20	Budget	Actual thru Jun-21	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND							
<u>Revenues</u>							
1000 Local Taxes		1,680,406	3,517,480	3,918,718	(401,238)	111.4%	2,238,312
2000 Local Nontax		265,273	128,000	75,587	52,413	59.1%	(189,686)
4000 State, Special Purpose		111,337	7,492,550	6,092,967	1,399,583	81.3%	5,981,630
8000 Revenues from Other Agencies		0	0	0	0	n/a	0
9000 Other Financing Sources		343,110	312,250	680,629	(368,379)	n/a	337,519
Total Revenues		\$2,400,126	\$11,450,280	\$10,767,901	\$682,379	94.0%	\$8,367,776
<u>Expenditures</u>							
10 Sites		4,154	500,000	16,075	483,925	3.2%	11,921
20 Building		1,708,623	15,100,000	16,624,121	(1,524,121)	n/a	14,915,498
30 Equipment		0	1,477,550	202,604	1,274,946	n/a	202,604
40 Energy		0	0	0	0	n/a	0
50 Sales & Lease Equipment		0	0	0	0	n/a	0
60 Bond Issuance Expenditure		0	0	0	0	n/a	0
90 Debt		0	0	0	0	n/a	0
Total Expenditures		\$1,712,777	\$17,077,550	\$16,842,799	\$234,751	98.6%	\$15,130,023
Operating Transfers:							
Out to DSF		750,581	312,250	312,250			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		(63,232)	(5,939,520)	(6,387,148)			
Fund Balance September 1,		\$15,886,459	\$13,284,504	\$15,326,472			
Current Fund Balance		\$15,823,228	\$7,344,984	\$8,939,324			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended June 30, 2021 (Preliminary)

Budget Year
Elapsed = 83%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Jun-20	Budget	Actual thru Jun-21	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
Revenues						
1000 Local Taxes	6,030,440	4,358,780	4,361,032	(2,252)	100.1%	(1,669,408)
2000 Local Nontax	47,003	25,000	8,296	16,704	33.2%	(38,706)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	484,621	897,000	786,694	110,306	87.7%	302,073
9000 Other Financing Sources	750,581	312,250	5,730,277	(5,418,027)	1835.2%	4,979,696
Total Revenues	\$7,312,644	\$5,593,030	\$10,886,299	(\$5,293,269)	194.6%	\$3,573,655
Expenditures						
Matured Bond Expenditures	3,853,140	5,320,000	2,965,000	2,355,000	55.7%	(888,140)
Interest on Bonds	1,677,513	1,528,685	674,852	853,833	44.1%	(1,002,662)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	100,000	61,335	38,665	61.3%	61,335
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$5,530,653	\$6,948,685	\$3,701,187	(\$7,502,463)	53.3%	(\$1,829,467)
Other Financing Uses:	0	0	(5,356,430)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES						
	1,781,990	(1,355,655)	1,828,682			
Fund Balance September 1,	\$8,437,447	\$9,832,800	\$11,522,670			
Current Fund Balance	\$10,219,437	\$8,477,145	\$13,351,351			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended June 30, 2021 (Preliminary)

Budget Year
Elapsed = 83%

	FY 2019-20	FY 2020-21				Current Year to
	Actual thru Jun-20	Budget	Actual thru Jun-21	Budget Remaining	% of Budget	Prior Year Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	180,702	261,300	63,623	197,677	24.3%	(117,079)
2000 Athletics	106,841	171,540	14,923	156,617	8.7%	(91,918)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	74,397	210,190	10,207	199,983	4.9%	(64,191)
6000 Private Moneys	21,705	24,100	9,736	14,364	40.4%	(11,969)
Total Revenues	\$383,645	\$667,130	\$98,488	\$568,642	14.8%	(\$285,157)
<u>Expenditures</u>						
1000 General Student Body	101,310	224,900	43,231	181,669	19.2%	(58,079)
2000 Athletics	108,342	176,452	993	175,459	0.6%	(107,349)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	77,508	199,554	11,527	188,027	5.8%	(65,981)
6000 Private Moneys	14,980	18,200	8,982	9,218	49.3%	(5,998)
Total Expenditures	\$302,139	\$619,106	\$64,732	\$554,374	10.5%	(\$237,407)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	81,506	48,024	33,756			
Fund Balance September 1,	\$491,326	\$448,224	\$569,639			
Current Fund Balance	\$572,831	\$496,248	\$603,395			
Ending Fund Balance by School:						
<i>Eastmont High School</i>	<i>\$374,966</i>		<i>\$406,684</i>			
<i>Eastmont Junior High</i>	<i>\$143,353</i>		<i>\$140,752</i>			
<i>Clovis Point Intermediate</i>	<i>\$19,323</i>		<i>\$21,073</i>			
<i>Sterling Intermediate</i>	<i>\$22,318</i>		<i>\$19,976</i>			
<i>Grant Elementary</i>	<i>\$2,071</i>		<i>\$2,728</i>			
<i>Lee Elementary</i>	<i>\$4,727</i>		<i>\$5,405</i>			
<i>Kenroy Elementary</i>	<i>\$5,076</i>		<i>\$5,470</i>			
<i>Rock Island Elementary</i>	<i>\$998</i>		<i>\$1,307</i>			
	\$572,831		\$603,395			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended June 30, 2021 (Preliminary)

Budget Year
Elapsed = 83%

		FY 2019-20	FY 2020-21				Current Year to Prior Year
		Actual thru Jun-20	Budget	Actual thru Jun-21	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND							
<u>Revenues</u>							
1000 Local Taxes		0	0	0	0	n/a	0
2000 Local Nontax		15,632	5,000	1,198	3,802	24.0%	(14,434)
3000 State, General Purpose		0	0	0	0	n/a	0
4000 State, Special Purpose		0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose		0	0	0	0	n/a	0
8000 Revenues fr Other Agencies		0	0	0	0	n/a	0
9000 Other Financing Sources		0	0	0	0	n/a	0
Total Revenues		\$15,632	\$240,000	\$1,198	\$238,802	0.5%	(\$14,434)
<u>Expenditures</u>							
Program 99 PUPIL TRANSPORTATION							
Type 30 - Equipment		606,140	625,000	85,137	539,863	13.6%	(521,003)
Type 60 - Bond Levy Issurance		0	0	0	0	n/a	0
Type 90 - Debt		0	0	0	0	n/a	0
Total Expenditures		\$606,140	\$625,000	\$85,137	\$539,863	13.6%	(\$521,003)
Operating Transfers:							
In From General Fund		250,000	225,000	225,000			
Out to Debt Service Fund		0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		(340,507)	(160,000)	141,062			
Fund Balance September 1,		\$1,040,893	\$988,800	\$986,004			
Current Fund Balance		\$700,386	\$828,800	\$1,127,066			